

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary
 Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Azusa
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPPTF) Funding		
A	Sources (B+C+D):	\$
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPPTF Funding (F+G):	\$ 1,624,275
F	Non-Administrative Costs (ROPS Detail)	1,499,275
G	Administrative Costs (ROPS Detail)	125,000
H	Total Current Period Enforceable Obligations (A+E):	\$ 1,624,275

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPPTF Requested Funding		
I	Enforceable Obligations funded with RPPTF (E):	1,624,275
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(109,604)
K	Adjusted Current Period RPPTF Requested Funding (I-J)	\$ 1,514,671

County Auditor Controller Reported Prior Period Adjustment to Current Period RPPTF Requested Funding		
L	Enforceable Obligations funded with RPPTF (E):	1,624,275
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPPTF Requested Funding (L-M)	1,624,275

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
<i>[Signature]</i> Signature	_____ Date

EXHIBIT A

Azusa Recognized Obligation Payment Schedule (ROPS 15-165) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Non-Redevelopment Property Tax Trust Fund (Non-RPTF)		Other Funds		Admin	Six-Month Total
										Bond Proceeds	Reserve Balance	Non-Admin	Admin		
3	Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/17/2005	8/1/2004	Bond Holders	2005 merged T. A. Bonds	MCBD&WE	48,742,264	N						
4	Light Fund Advance	Third-Party Loans	4/11/1997	6/27/2003	Light and Water	Administrative/7-445-Foothill/Kerns Site	MCBD&WE	9,420,859	N						
5	Light Fund Advance	Third-Party Loans	4/27/1997	10/1/2003	Light and Water	City Adv/619-821 N Azusa (Talley Bid)	MCBD&WE		N						
6	Water Fund Advance	Third-Party Loans	11/17/2005	6/30/2025	Light and Water	City Adv/619-821 N Azusa (Talley Bid)	MCBD&WE		N						
7	Reimb Agreement	Bonds Issued On or Before 12/31/10	12/1/2003	8/1/2020	City of Azusa	Reimb Agmt/2003 Refunding COP's	MCBD&WE	2,020,000	N						
8	Housing Bonds	Bonds Issued On or Before 12/31/10	11/25/2008	8/1/2038	Bond Holders	2008 Series B Housing T. A. Bonds	MCBD&WE	10,410,000	N						
9	Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/31/2007	8/1/2035	Bond Holders	2007 Series A Tax Allocation Bonds	MCBD&WE	12,715,000	N						
10	Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/31/2007	8/1/2036	Bond Holders	2007 Series B Tax Allocation Bonds	MCBD&WE	4,840,000	N						
14	Bambino's FFE	Business Incentive Agreements	1/28/2009	1/28/2017	Bambino's Pizza	Available Furniture Fixture & Equipment Loan balance	MCBD&WE	7,690	N						
15	SERAF FY 2010-11 Loan	City/County Loans On or Before 8/27/11	5/2/2011	6/30/2030	Light and Water	FY 2010-11 SERAF Payment to State	MCBD&WE		N						
21	Harian Lee Proj (formerly Coastal/Carden)	Third-Party Loans	7/11/1891	6/30/2016	Light and Water	Low-Med Income Housing advance	MCBD&WE		N						
22	Administrative Allocation	Admin Costs	7/1/2012	6/30/2017	City of Azusa	Successor Agency Administrative Allocation	MCBD&WE	125,000	N						
23	Payment Reservation	Reserves	1/1/2014	9/30/2017	City of Azusa	Reserve for July 2014 Bond Debt Service and expenses	MCBD&WE	79,685	N						
24	City, L&W Enterprise Loan	Third-Party Loans	6/30/1989	6/30/2014	Light and Water	25 - Year Secured Note - Revolving Equipment Loan balance	MCBD&WE		N						
25	City Loan/Debt Obligation (Bond)	City/County Loans On or Before 8/27/11	7/1/1991	6/30/2039	City of Azusa	1000 APFA Bond City Lease Loan Drawdown	MCBD&WE		N						
28	City, L&W Enterprise Loan	Third-Party Loans	8/7/1999	8/30/2039	Light and Water	Advanced/Federal/Johnson Improvements	Franch Center		N						
29	SERAF FY 2010-11 Loan	City/County Loans On or Before 8/27/11	5/2/2011	6/30/2030	Light and Water	FY 2010-11 SERAF Payment to State	Franch Center		N						
30	ODA (Azusa/Arrow Hwy)	OPA/ODA/Construction	8/6/2011	6/30/2017	The Charval Family LLC	Public Improvement	MCBD&WE	200,000	N						
33	Property Redeveloped	City/County Loans On or Before 8/27/11	10/4/1988	10/31/2014	Price Family Trust	Redevelop Price Company site	MCBD&WE	*	Y						
34	Administrative Allocation	Housing Entity Admin Cost	7/1/2014	6/30/2017	L.A. County	Low-Med Income Housing Administrative Allocation		300,000	N						
35	Franch Center Project Loan	City/County Loans On or Before 8/27/11	9/1/2014	6/30/2030	City of Azusa	Public Improvement			N						
36	1990 Franch Center/Central Business District Loan	City/County Loans On or Before 8/27/11	9/1/2014	6/30/2030	City of Azusa	Public Improvement			N						

Azusa Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

A	B	Fund Sources								I
		C	D	E	F	G	H			
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF reserve for future period(s)	Other	RPTTF			
Cash Balance Information by ROPS Period										
1	Beginning Available Cash Balance (Actual 01/01/15)	2,856,052		411,252	116,424	102,655	*			
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	6,224		697		57,457	1,857,474			
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts: H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	547,167					1,464,415			
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,315,109								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S			No entry required				109,604		
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 411,949	\$ 116,424	\$ 160,112	\$ 283,455			
ROPS 15-16A Estimate (07/01/15 - 12/31/15)										
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F5, and H = 6 + 6)	\$ 2,315,109	\$ -	\$ 411,949	\$ 116,424	\$ 160,112	\$ 393,059			
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015									
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)									
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)									
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 2,315,109	\$ -	\$ 411,949	\$ 116,424	\$ 160,112	\$ 393,059			

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

EXHIBIT A

Azusa Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186
 (Report Amounts in Whole Dollars)

		Non-RPTTF Expenditures					RPTTF Expenditures												
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin									
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed * all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (if K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed * all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (if total actual exceed total authorized, the total difference is zero)	Net Difference (M-R)	
1	Tax Allocation	\$	\$	\$	\$	\$	\$	\$	1,691,826		1,732,474	\$	1,622,870	\$	125,000	\$	125,000	\$	108,604
2	Tax Allocation	\$	\$	\$	\$	\$	\$	\$	238,075		78,723	\$	78,723	\$	125,000	\$	125,000	\$	78,723
3	Tax Allocation Bonds	\$	\$	\$	\$	\$	\$	\$	138,155		138,155	\$	127,963	\$	125,000	\$	10,192	\$	10,192
4	Light Fund Advance	\$	\$	\$	\$	\$	\$	\$	174,713		174,713	\$	154,182	\$	125,000	\$	20,531	\$	20,531
5	Light Fund Advance	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
6	Water Fund Advance	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
7	Raind Agreement	\$	\$	\$	\$	\$	\$	\$	48,534		48,534	\$	48,434	\$	125,000	\$	100	\$	100
8	Housing Bonds	\$	\$	\$	\$	\$	\$	\$	364,573		364,573	\$	364,515	\$	125,000	\$	58	\$	58
9	Tax Allocation Bonds	\$	\$	\$	\$	\$	\$	\$	390,820		390,820	\$	390,820	\$	125,000	\$		\$	
10	Tax Allocation Bonds	\$	\$	\$	\$	\$	\$	\$	107,521		107,521	\$	107,521	\$	125,000	\$		\$	
11	Arbitrage Compliance	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
12	Property Tax Consulting	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
13	Consulting Services	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
14	Barron's FFE	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
15	Contract Purchase Order	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
16	Legal Services - Project	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
17	Consulting Services Administration	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
18	Bond Administration	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	
19	SERAFF FY 2010-11 Loan	\$	\$	\$	\$	\$	\$	\$				\$		\$	125,000	\$		\$	

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

EXHIBIT A

Azusa Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #		Project Name / Debt Obligation		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTFE)				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTFE (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (if K is less than L, the difference is zero)	Authorized	Actual	Difference (if total actual exceed total authorized, the total difference is zero)	Net Difference (M+R)	
20	Unemployment Benefits	*	*	*	*	*	*	\$ 1,891,828	\$ 1,732,474	\$ 1,732,474	\$ 1,822,870	\$ 109,604	\$ 125,000	\$ 125,000	\$ 125,000	\$ 109,604	\$	
21	Hairan Lee Proj (formerly Coastal/Casden)	*	*	*	*	*	*										\$	
22	Administrative Allocation	*	*	*	*	*	*	279,435	279,435	279,435	279,435						\$	
23	Payment Reservation	*	*	*	*	*	*										\$	
24	City L&W Enterprise Loan	*	*	*	*	*	*										\$	
25	City Loan/Debt Obligation (Bond)	*	*	*	*	*	*										\$	
26	City L&W Enterprise Loan	*	*	*	*	*	*										\$	
27	SERAF FY2010-11 Loan	*	*	*	*	*	*										\$	
28	Unemployment Benefits	*	*	*	*	*	*										\$	
30	Merged and Ranch Projects	*	*	*	*	*	*										\$	
31	Rancher Board	*	*	*	*	*	*										\$	
32	DDA (Azusa/Arrow Hwy)	*	*	*	*	*	*										\$	
33	Property Redeveloped	*	*	*	*	*	*										\$	
34	Administrative Allocation	*	*	*	*	*	*	150,000	150,000	150,000	150,000						\$	
35	1989 Ranch Center Project Loan	*	*	*	*	*	*										\$	

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a). SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

