

AGENDA

ADJOURNED SPECIAL MEETING OF THE AZUSA OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY CITY OF AZUSA

Azusa Light and Water Conference Room
729 North Azusa Avenue, Azusa, Ca 91702

THURSDAY	JANUARY 10, 2013	4:00 P.M.
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Oversight Board Members:

*Chairman Robert Gonzales, City of Azusa
Vice Chairman Brad Frick, Azusa Unified School District
Secretary Nicole Englund, County of Los Angeles
Board Member Sharon Lowe, County of Los Angeles
Board Member Susan Paragas, City of Azusa
Board Member Raul Romero, San Gabriel Valley Municipal Water District
Board Member Dr. Gary L. Woods, Azusa/Citrus Community College District*

A. PRELIMINARY BUSINESS

1. Call to Order
2. Roll Call
3. Flag Salute

B. PUBLIC COMMENT – *Persons who wish to speak during the Public Comment shall fill out a card requesting to speak and shall submit it to the City Clerk prior to the start of the meeting. Each person or representative of a group shall be allowed to speak without interruption for up to three (3) continuous minutes. Pursuant to the Brown Act (California Government Code, Section 54950 et seq.), no matter shall be acted upon by the Oversight Board unless listed on the agenda posted prior to the meeting.*

C. CONSENT CALENDAR - *The Consent Calendar adopting the printed recommended actions will be enacted with one vote.*

None.

D. SCHEDULED ITEMS

1. **RESOLUTION APPROVING THE DUE DILIGENCE REVIEW FOR ALL OTHER FUNDS AND ACCOUNTS FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF AZUSA.**

RECOMMENDED ACTION:

Adopt a resolution No. OB-1-13 approving the Due Diligence Review report in accordance with AB 1484 subject to certain adjustments; Authorize the Successor Agency to reduce the amount available for disbursement to affected taxing agencies as determined by the independent auditors by \$316,564 to a shortfall of \$94,178; and Authorize the Economic and Community Development Director to submit the Due Diligence Review with the adjustments to the Department of Finance, State Controller, and the County Auditor-Controller on behalf of the Oversight Board.

E. BOARD MEMBER COMMENTS

F. ADJOURNMENT

1. Adjourn.

In compliance with Government Code Section 54957.5, agenda materials are available for inspection by members of the public at the following locations: Azusa City Clerk's Office - 213 E. Foothill Boulevard, Azusa City Library - 729 N. Dalton Avenue, and Azusa Police Department Lobby - 725 N. Alameda, Azusa, California. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a city meeting, please contact the City Clerk at 626-812-5229. Notification three (3) working days prior to the meeting when special services are needed will assist staff in assuring that reasonable arrangements can be made to provide access to the meeting.